



April 13, 2009

Montana Tractors Dealer:

As you know, Montana Tractors officially closed on the acquisition of Farmtrac North America's assets located in Tarboro, NC on December 1, 2008. This acquisition included plant, property, and equipment. Prior to and since December 1<sup>st</sup> we have been conducting extensive analysis on the capacity of the assets we purchased. As a result we have identified a tremendous amount of efficiencies we can realize through a consolidation of operations in Springdale, AR to our newly acquired facilities in Tarboro, NC.

Montana Tractors is excited to inform our dealer network of our intentions to consolidate operations in Tarboro. There are many reasons to be excited about this initiative, but we believe at the end of the day the efficiencies will positively impact our dealers.

The move of operations to Tarboro will contribute to our ability to provide increased support. The efficiencies Montana will experience will result from our ability to manufacture loaders and backhoes. In addition, we will be much closer to the inbound port resulting in reduced transportation cost on imported equipment. The increased support will be a result of better equipped facilities for testing equipment, servicing equipment, stocking parts, and conducting training. We will also be able to capitalize on the vast amount of resident knowledge located in Tarboro.

The timeline for this consolidation is 90 days from April 13<sup>th</sup>. We plan to move all production, service, parts, and logistical assets to Tarboro no later than July 30, 2009. We will retain essential administrative staff, accounting personnel, and sales support in Springdale, AR. The timeline for moving the remainder of these functions to Tarboro is situational dependent at this point.

Montana Tractors believes this strategic move is going to be a tremendous benefit for the remainder of 2009 and the years to come. We continue to move forward and take actions that will ensure our growth and longevity together. As always, Montana Tractors would like to thank you for putting your trust in us. We understand you have a choice and we want you to know how much we appreciate your decision to be a Montana dealer.

Sincerely,

A handwritten signature in black ink, appearing to read 'Ted Wade', written over the word 'Sincerely,'.

Ted Wade  
Vice-Chairman/Co-Owner  
Montana Tractors